



CHARTER  
SCHOOL  
GROWTH  
FUND



# Built to Last

2025 Annual Investor Report





Since our founding in 2005, the Charter School Growth Fund (CSGF) has focused on growing more great public charter schools. We began with a portfolio of five networks that served less than 20,000 students. Now, 20 years later, CSGF supports a portfolio of 200 public charter school networks in over 30 states and territories, reaching 835,000 students across the country.

Each network in our portfolio is creatively tackling challenges and generating solutions to ensure students have access to a high-quality education that sets them up for long-term success. Our 2025 annual report highlights how leaders fostered responsive **growth**, pursued a vision for **excellence**, modeled **continuous evolution**, and inspired **generational impact** by investing in schools and networks that are built to last.



# Responsive Growth

Growth across the CSGF portfolio reflects a clear priority: expanding access to high-quality public education through sustainable models that meet the needs of students and families who are traditionally underserved.



In 2025, CSGF invested in more than 50 networks, representing the largest year of growth commitments in our 20-year history. This milestone reflects both the sustained demand for high-quality public charter schools and CSGF’s commitment to supporting strategic growth that is grounded in excellence. With this momentum, **the CSGF portfolio is firmly on the path to serving 1 million students by 2030.**

Across the portfolio, leaders consistently framed growth as a response to families asking for more: more access, more choice, and more schools that deliver strong outcomes and lasting impact for students.

One example is **Uncommon Schools**, among the first networks to receive a CSGF investment and now one of the largest, operating 52 schools serving 20,000 students. In 2025, CSGF made a significant re-investment in Uncommon’s next phase of growth, adding eight schools across New York, New Jersey, and Massachusetts. With a long track record of strong academic results, Uncommon’s expansion reflects a belief shared by many long-standing portfolio leaders: it is possible to grow larger while continuing to get better.

“I’m very pleased with [our growth] because that is a strong indicator of the need in our community, and that’s what we’re all about.”

**Dr. Martin Nalls**, Head of School, i3 Academy

That same principle is evident at **Harmony Public Schools** in Texas, which continues to meet extraordinary family demand in exurban and other fast-growing communities with more than 100,000 students on waiting lists for its 61 campuses across the state. CSGF provided a new commitment to support Harmony’s ambitious plan to open more than 20 new schools by 2030, reaching 15,000 additional students.

CSGF also supported growth among younger networks bringing high-quality options to communities with fewer choices. **Thrive Center for Success** in Texas, the state’s first autism-focused public charter school, is expanding to meet significant family demand for inclusive, specialized learning environments. Similarly, **i3 Academy** in Alabama emphasizes a student-centered curriculum — integrating STEM, arts, and personalized learning to foster autonomy — that aims to prepare students for college and careers.

“We’re not trying to do what works in one classroom...we have 20,000 students. We are trying to build excellence at scale. And when you are trying to build excellence at scale, you need a clear vision.”

**Julie Jackson**  
co-CEO Uncommon Schools



**20x**

students enrolled  
in Uncommon since  
2005

# Vision for Excellence

Through intentional character- and culture-building and disciplined academic practice, CSGF-supported schools are setting a clear vision for excellence and consistently delivering strong results.



Excellence across CSGF’s portfolio is grounded in a shared belief that strong culture makes everything else possible. CSGF invests in schools and networks where high expectations are paired with deep care and strong relationships. This culture of excellence supports academic achievement, whole-person development, and long-term organizational health.

**Excellence Community Schools**, a three-time National Blue Ribbon School recipient, exemplifies this approach. With a new investment from CSGF, Excellence will extend their reach, working to serve 50% more students in the Bronx, New York. In Rhode Island, **Excel Academy Charter Schools** has established and maintained a high bar for what is expected of both students and adults while ensuring the work remains deeply relational rather than transactional. This approach has created remarkable continuity: over 10% of Excel’s current staff are alumni who have grown into leadership roles.

With a new investment from CSGF, **TMSA Schools** will demonstrate how excellence can scale across North Carolina’s Charlotte, Triad, and Triangle regions with strong proficiency and growth across student subgroups, adding four K–8 campuses and expanding existing schools to reach an additional 5,600 students. Similarly, **Atlas Public Schools** in St. Louis is building excellence from the ground up as an early-stage

network by pairing a year round calendar with a co-teaching model that is helping students connect rigorous academics to real-world learning in their community.



**“We need more communities right now that are grounded in values of striving for excellence and holding each other accountable. I think Excel is one of those places, I feel proud to be a part of that.”**

**Owen Stearns**  
CEO, Excel Academy  
Charter School

## Literacy Learning Community

In 2020, CSGF created an early literacy learning community for network leaders interested in incorporating and strengthening science of reading-based literacy practices into their schools. By facilitating structured collaboration — hosting visits for leaders to see practices in action and providing access to strategic support and tools — CSGF has helped leaders bring their early literacy visions into inspiring, research-based classrooms producing meaningful outcomes for students.

**Impact Public Schools** in Seattle has participated in this collaborative for several years, working to evolve their literacy curriculum and practices to fully align with the evidence-backed practices associated with the science of reading. With a new investment from CSGF, they will add grades 6-12 to each of their four existing elementary schools by 2030. At Impact’s Black River Elementary School, 82% of kindergarteners met their reading goals in the 2024-25 school year, which is 26% higher than national data.

# Continuous Evolution

The best schools never stand still. CSGF-supported networks are building organizations that continuously evolve by testing new approaches and refining their models to meet students' changing needs.



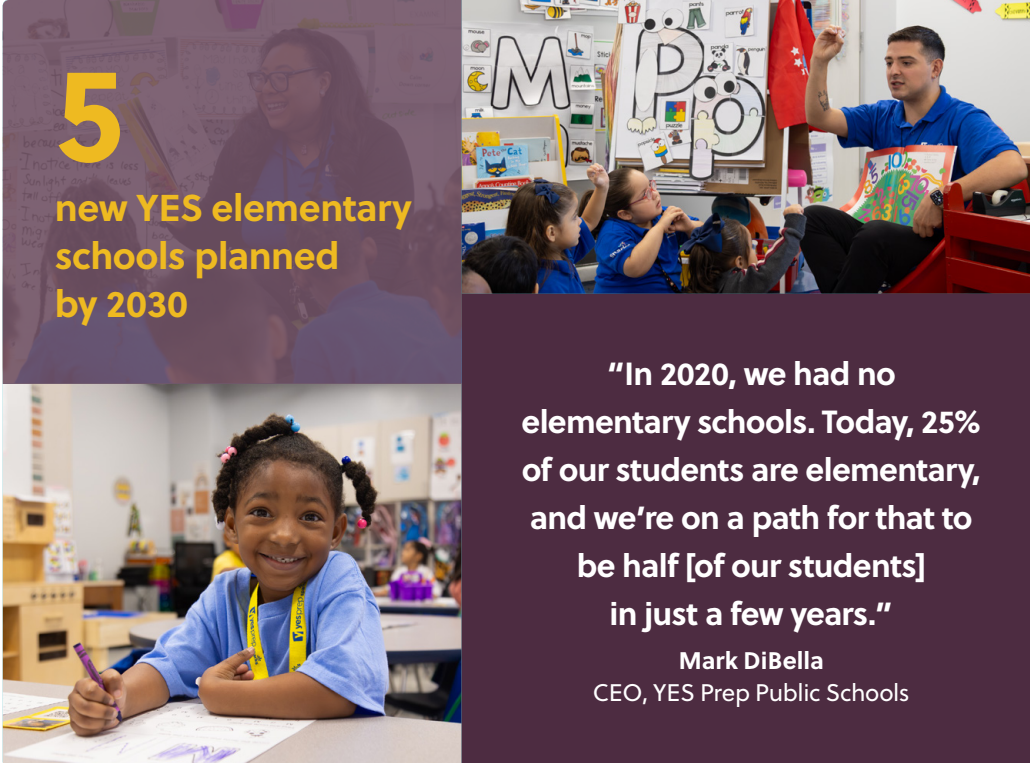
In education, standing still means falling behind. CSGF invests in leaders who are continuously evolving their networks by rethinking long-held practices, piloting new technologies, and expanding models that better serve students and families.

**YES Prep Public Schools** in Houston exemplifies this mindset. Historically a 6–12 network, YES has begun evolving its model to include elementary schools, creating a full K–12 continuum for students and families. With 27 campuses serving just under 21,000 kids, YES is building on its strong secondary foundation to ensure students enter middle school better prepared, strengthening long-term outcomes through intentional, phased expansion.

A few years ago, **KIPP Nashville** adopted a science of reading approach with support from CSGF, training all teachers and setting an ambitious goal: move from less than 30% of K-4 reading at or above grade level to 75%. This past year, KIPP Nashville hit 79% — surpassing their original target and setting a new goal of 90% — and the network is continuously refining its instructional practices to accelerate student achievement.

In 2017, the **Mobile Area Education Foundation** (MAEF) opened Alabama's first charter school — **ACCEL Day and Evening Academy** — which was designed to serve

students through credit recovery and flexible programming that recognizes their potential rather than their setbacks. Within three years of opening, ACCEL ranked first in academic achievement among high-poverty high schools and first for academic growth. Building on this success, MAEF is expanding its impact with Ignite Academy for Advanced Careers, approved to open in August 2027 with a focus on career preparation in advanced manufacturing and health care.



**5**  
new YES elementary schools planned by 2030

**“In 2020, we had no elementary schools. Today, 25% of our students are elementary, and we’re on a path for that to be half [of our students] in just a few years.”**

**Mark DiBella**  
CEO, YES Prep Public Schools

## Harnessing the Power of AI

Some of the most promising developments across CSGF’s portfolio involve leveraging artificial intelligence (AI) to solve persistent challenges.

**Navigator Schools** in central California piloted **Paloma**, a CSGF-supported AI tool that enlists parents as teaching partners by providing customized tutoring scripts based on each student’s reading level. Among families who completed at least three tutoring sessions per week, the results were striking: students accelerated their reading growth by 49%, while English Learners accelerated growth by 189%.

These outcomes reflect Navigator’s broader commitment to innovation and excellence. The network consistently delivers exceptional results for high-needs students, ranking in the top 20% of all California schools while serving 66% socio-economically disadvantaged students.

# Generational Impact

CSGF invests in networks building lasting legacies through deep community roots, alumni leadership pipelines, and models that are designed to endure. The strongest schools don't just change individual student pathways, they transform entire families and communities for generations to come.



Generational impact means thinking beyond a single student's experience to consider how education can reshape the trajectories of entire families and communities. Schools and networks across CSGF's portfolio are building this kind of lasting change by staying deeply connected to the communities they serve and creating pathways for graduates to return as leaders.

**Noble Schools** in Chicago exemplifies this commitment. Since 1999, Noble has grown to serve over 12,000 students across 17 campuses, which is nearly 30 times the number of students they served as a single site 25 years ago. The ultimate measure of generational impact may be leadership succession: Brenda Cora, Noble's current CEO, was part of the network's first graduating class. Her journey from student to leader demonstrates what's possible when schools develop talent from within their own communities.



**31,000+**

**Noble graduates  
since 2005**

**“I was a part of Noble’s  
first graduating class,  
and now I have the  
privilege of leading  
an organization that  
changed my life and that  
continues to transform  
the lives of students  
across the city.”**

**Brenda Cora  
CEO, Noble Schools**

**DREAM** in New York City has similarly embedded generational thinking into its model, serving 3,000 K-12 students and offering six years of post-secondary support. This year, for the first time, a DREAM high school graduate returned to teach at the network, which represents an exciting evolution of students becoming teachers and education leaders.

**“This is generational work. We will see our young people in decision-making seats, and they will be the leaders our next generation looks up to.”**

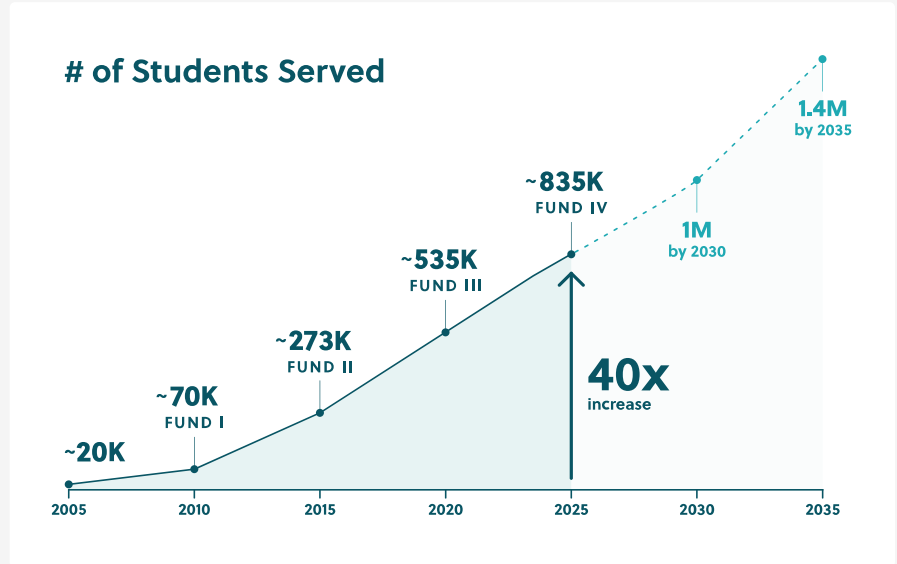
**Eve Colavito, co-CEO, DREAM**

Schools like **Albuquerque Collegiate** in New Mexico and **Yuba River Charter School** in California demonstrate how generational impact emerges through different but equally intentional approaches. Albuquerque Collegiate has relentlessly focused on literacy and curriculum redesign to build strong academic foundations, driving their ELA proficiency to the 95th percentile. Yuba River, California’s first public Waldorf charter school, is weaving environmental stewardship and watershed studies throughout its curriculum to cultivate academic excellence and community responsibility in students from all backgrounds.



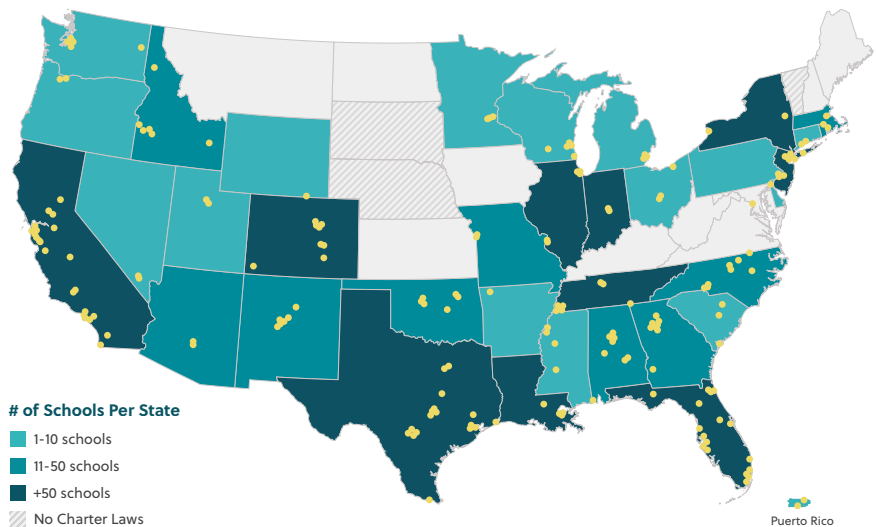
## CSGF has helped to dramatically grow the number of high-quality public charter schools.

Since our launch in 2005, CSGF's portfolio has grown to serve 40 times more students. Today, our schools are reaching 835,000 students across the country.



## Our portfolio spans 1,200 schools across 34 states and territories as of the end of the 2024-25 school year.

The map below indicates the number of CSGF-supported public charter schools operating in each state in 2025.



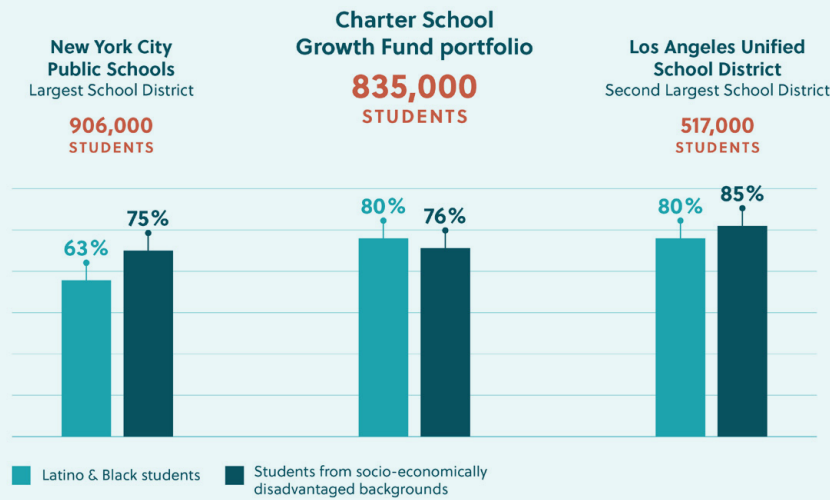
# Our Results

We monitor portfolio network performance across several domains including growth, academic performance, financial sustainability, and student demographics.

## Portfolio Growth & Reach

**If CSGF portfolio schools were considered a single school district, it would be the nation's second largest.**

The CSGF portfolio serves a comparable percentage of students from socio-economically disadvantaged backgrounds.



*Based on publicly available enrollment data for the 2024-25 school year*

**835K**  
students

### STUDENTS SERVED

The charter schools to which CSGF has provided capital served 835,000 students in 2024-25, 76% of whom are from socioeconomically disadvantaged backgrounds and 80% of whom identify as Latino or Black.

**55**  
new schools

### NEW SCHOOL OPENINGS

CSGF portfolio networks opened 55 new schools and served ~10,000 more students in 2024-25 than in 2023-24.

## Portfolio Growth & Reach

**100K**  
additional  
students

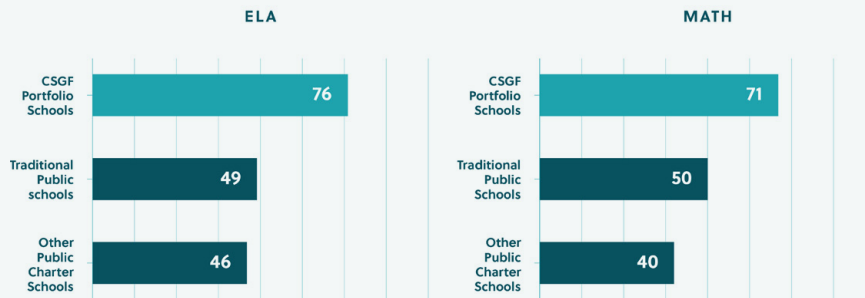
### NEW CAPACITY

In 2025, CSGF made commitments that will enable high-performing charter networks to serve more than ~100,000 additional students in the coming years. Commitments made since the start of Fund IV will enable portfolio networks to serve ~256,000 additional students in total.

## Academic Performance & Outcomes

**We believe all students, especially those from underserved backgrounds, deserve access to a high-quality education to realize their full potential.**

Our portfolio outperforms other schools that serve students of similar demographics.



*Comparison of academic performance across school types using our Similar Schools Model, 2024-25*

### We consider schools to have similar demographics if they:

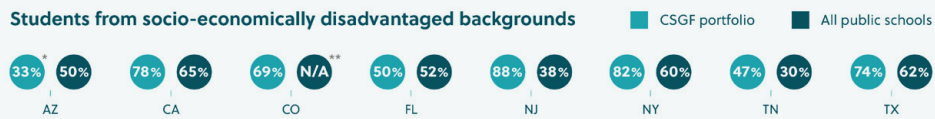
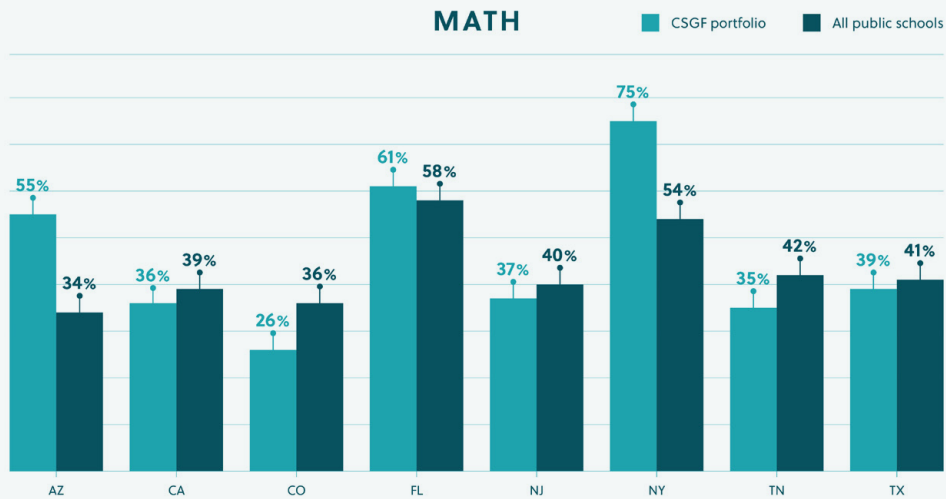
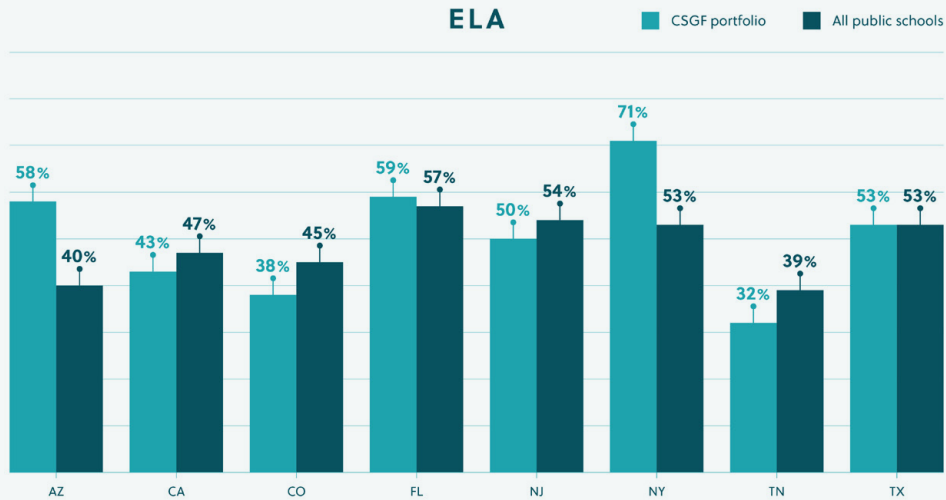
- Are located in the same state,
- Serve a similar rate of students from socio-economically disadvantaged backgrounds, and
- Serve students in similar grade levels.

The model output for each school is expressed as a percentile rank, which helps us understand the direction and magnitude of relative performance and compare data across states. If a school's percentile rank is 78, then the difference between its proficiency rate and that of the typical school that serves similar demographics is greater than that of 78% of all other schools in their states.

# Academic Performance & Outcomes

**We believe all students, especially those from underserved backgrounds, deserve access to a high-quality education to realize their full potential.**

Absolute proficiency rates across the CSGF portfolio, 2024-25



\*Reflects only a subset of our portfolio schools, as AZ does not require charters to report this data

\*\*State-level data unavailable

## Academic Performance & Outcomes

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**~45%**  
CSGF schools

### PERFORMANCE RELATIVE TO ALL SCHOOLS

Nearly half of CSGF-supported elementary and middle schools had a higher proficiency rate than the average school in their states

**91%**  
of graduates

### PLANNING POST-SECONDARY PATHWAYS

91% of graduates of CSGF-supported high schools planned to matriculate to college, a credential program, or the military in 2025

## Financial Sustainability

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**74%**  
portfolio networks

### FINANCIAL HEALTH

Approximately three-quarters of portfolio networks had at least 60 days of cash on hand in 2024-25

**75%**  
fully built-out schools

### FINANCIAL SUSTAINABILITY

75% of fully built-out schools (those that are no longer adding new grades or sections) can be sustained on public funding with limited philanthropy

## Demographics

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**52%**

leaders of color

**45%**

female leaders

### LEADERSHIP DIVERSITY

52% of the organizations in which CSGF made a new investment since the start of Fund IV are led by a person of color, and 45% of those organizations are led by women

**65%**

schools

### PRESENCE IN REGIONS WITH FEW CHARTER SCHOOLS

65% of CSGF portfolio schools are outside the 20 districts in which charter schools serve the highest numbers and rates of students (e.g. New Orleans and D.C.). Many are in places like Dallas, Nashville, and Oklahoma City, where opportunity gaps are wide and there are few charter schools.

**1,800**

attendees

**100%**

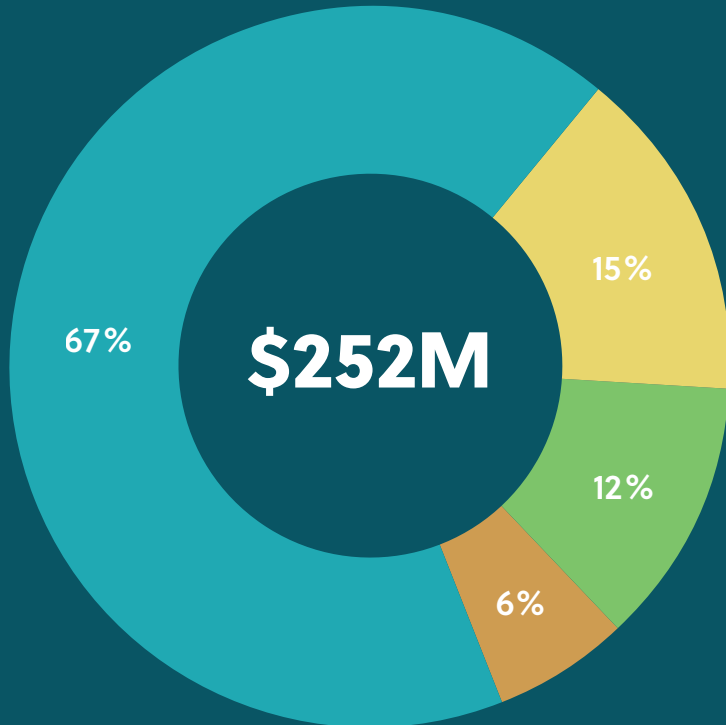
satisfaction

### PEER LEARNING AND STRATEGIC ADVISING

Over 1,800 leaders and industry experts attended more than 30 convenings on policy, advocacy, enrollment, academics, leadership, and other functional areas in 2025. 100% of convening attendees say they would recommend CSGF convenings to others.

# Investment Summary

CSGF made more than 300 new grants, loans, contracts, and mission-related investments to 250+ different organizations in 2025.



**\$169 million**

Seed and Scale Growth

**\$38 million**

Facility Loans

**\$29 million**

Capacity-Building Grants

**\$16 million**

Impact & Innovation

*Not included are grants and loans associated with launching The Dell Catalyst Fund in partnership with Equitable Facilities Fund (EFF).*

## Seed and Scale Growth

### Sample Growth Commitments

- [Scholarship Prep Charter School](#)
- [School of Science & Technology \(SST\)](#)
- [The Academies of Oklahoma](#)

## Capacity-Building Grants

### Sample Capacity-Building Commitments

- [Ednovate](#)
- [Nashville Classical Charter School](#)
- [Summit Public Schools](#)

## Impact & Innovation

### Sample Impact & Innovation Grants

- [Alliance of AI for Equity](#)
- [EdFuel](#)
- [Thrive Therapies Group](#)

## Facility Loans

### Sample Facility Loans

- [Brilla College Preparatory Charter Schools](#)
- [Elevate Charter Schools](#)
- [KIPP NYC](#)

## Letter from the CEO & President

What makes an organization built to last? For CSGF, the answer lies in an unwavering commitment to excellence. For 20 years, our portfolio has helped raise the bar for the charter sector, and the numbers tell a compelling story: in 2005, our portfolio served about 20,000 students. Twenty years later, the networks we support have grown to serve about 835,000 students – 40 times as many students – nearly 90% of whom are students of color and approximately 75% from low-income families. We are inspired by this incredible growth in scale and impact, and we remain steadfast in our belief that sustainable public charter school networks can realize outstanding student outcomes at scale.



Fueled by this conviction, in 2025, CSGF made the largest number of new commitments in a single year in our history. Many of these investments reflect our commitment to supporting proven leaders as they scale. For example, we deepened our partnership with **Zeta Charter Schools**, a network that is outperforming 99% of schools serving socioeconomically similar students in New York. Zeta is scaling to reach an additional 5,000 students over the next five years through strong teaching practices and an inclusive, welcoming culture for both adults and students. We also made first-time investments in networks that are launching new phases of growth, including **River City Science Academy (RCSA)**, which started in 2007 and became the first charter in the Jacksonville area to receive an “A” rating from the Florida Department of Education. Their expansion to eight schools will bring hands-on STEM programming to even more students over the next three years.

Building high-quality schools for the long-term requires both disciplined scaling and entrepreneurial responsiveness. **I Dream Big Charter School** received funding and support from CSGF to open their first school in the 2025-26 school year. What began as a STEM-focused summer enrichment program had such an immediate impact that founder Angela Lang built a full school, which now serves as a lab school for Stillman College, an HBCU in Tuscaloosa, Alabama. This kind of community-driven solution exemplifies the innovation happening across our portfolio.

Sustaining impact over time also requires continuous improvement. At CSGF, we strive to amplify proven practices and promising ideas, and build communities among leaders in our portfolio to help them navigate key inflection points as they grow. In 2025, we partnered with the **Burning Glass Institute** to research alumni career trajectories and long-term outcomes by analyzing degree attainment, earnings, and economic mobility to generate actionable insights for the field. We also expanded our **High School Data Collaborative**, which has grown from a small group of networks into a nationwide community of over 350 high schools across 25 states. Participating networks share data, benchmark performance, and connect to learn from one another and build the kind of collective intelligence that makes every school stronger. And as AI opens up new frontiers in education, we’re proud to support schools like **KIPP NorCal**, which is using AI to deliver personalized content to targeted student groups — freeing teachers to provide intensive support where it’s needed most, with early results showing up to 75% of students outgrowing comparable peers in reading fluency.

As we look toward our next ambitious goal — reaching 1.4 million students by 2035, nearly doubling our current portfolio — we do so with conviction born from 20 years of evidence that this approach works. When talented entrepreneurs set a clear vision and build a culture where students and educators thrive, they create something with the power to transform not just individual lives but entire communities. To achieve this vision, we will begin raising capital for Fund V in 2026, and we look forward to sharing more about our strategy as we embark on this next chapter together.

Thank you for your steadfast belief in this mission and in the remarkable leaders who deliver exceptional results for students every day.

With deep gratitude,

Kevin Hall, CEO

Darryl Cobb, President



# Board & Donors

CSGF's impact would not be possible without the insight of our board of directors, the generosity of our donors, and the bold visions of our portfolio networks.

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## Appendix: CSGF's 2024-25 Portfolio Networks

	Outperforms similar schools	
	ELA	Math
Achievement First   CT, NY, RI	✓	✓
Albuquerque Collegiate Charter School   NM	✓	
Albuquerque School of Excellence   NM	✓	✓
Allegiance STEAM Academy Inc   CA		
Ambition Preparatory Charter School   MS		
American Classical Schools of Idaho   ID	N/A	N/A
Amigos Por Vida - Friends for Life Charter School   TX	✓	✓
Arizona Autism Charter Schools   AZ	N/A	N/A
Arkansas Arts Academy	N/A	N/A
Ascend Learning   NY	✓	✓
Atlanta SMART Academy   GA	✓	
Atlas Public Schools   MO	✓	✓
Atlas Schools   CO	✓	✓
Aventura Community Schools   TN		
BRICK Education Network   NJ, NY	✓	✓
Becoming Collegiate Academy   FL	✓	
Beehive Science and Technology Academy   UT		✓
Bob Hope Schools   TX	✓	✓
Breakthrough Charter School   AL		
Breakthrough Charter Schools   OH		
Brilla College Preparatory Charter School   NJ, NY	✓	✓
Brooke Charter Schools   MA	✓	✓
Buffalo Academy of Science   NY	✓	
Carmen Schools of Science and Technology   WI	✓	
Catalyst Public Schools   WA		✓
Central Queens Academy Charter School   NY	✓	✓
ChattAcademy Community School   TN		
Citizens of the World   CA, MO		
Clarksdale Collegiate   MS		
Coral Academy of Science Las Vegas   NV	N/A	N/A
DREAM Charter School   NY	✓	✓
DSST Public Schools   CO	✓	✓
Dayspring Academy   FL	✓	
DeKalb Brilliance Academy   GA	✓	✓
Democracy Prep Public Schools   NV, NY, TX	✓	
Discovery Charter School   NC		
Discovery Schools   LA	✓	

	Outperforms similar schools	
	ELA	Math
Dove Schools   OK	✓	✓
Durham Charter School   NC	✓	✓
Elevate Academy   ID	N/A	N/A
Elevate Charter Schools   CT	N/A	N/A
Empower Schools of Alabama   AL		
Equitas Academy   CA	✓	✓
Essence Preparatory Inc.   TX		
Etoile Academy Charter School   TX	✓	✓
Excel Academy Charter Schools   MA, RI	✓	✓
Excellence Community Schools   CT, NY	✓	✓
Forte Preparatory Academy   NY	✓	✓
Fortune Schools   CA	✓	✓
Freedom Preparatory Academy Inc.   AL, TN	✓	✓
Friendship Public Charter School   DC	✓	✓
Gem Innovation Schools   ID	N/A	N/A
Gestalt Community Schools   TN	✓	✓
Golden Charter Academy   CA		
Great Hearts Academies   AZ, LA, TX	✓	
Great Oaks Legacy Charter School   NJ	✓	
Grow Public Schools   CA	✓	✓
Harmony Public Schools   TX	✓	✓
Henderson Collegiate   NC	✓	✓
Herron Classical Schools   IN	✓	✓
Houston Classical Charter School   TX	✓	✓
I3 Academy   AL		
IDEA Public Schools   FL, LA, OH, TX	✓	✓
Impact Public Schools   WA	✓	✓
Integration Charter Schools   NY		
James Irwin Charter Schools   CO	✓	
KIPP Metro Atlanta Schools   GA		
KIPP NYC   NY	✓	✓
KIPP Nashville   TN	✓	✓
KIPP Public Schools Northern California   CA	✓	✓
KIPP SoCal   CA	✓	✓
KIPP TEAM & Family   FL, NJ	✓	✓
KIPP Texas   TX	✓	
Kindle Education Public Charter School   NJ	✓	✓

Note 1: CSGF's Similar Schools Model compares performance of schools that are located in the same state, serve a similar rate of socioeconomically disadvantaged students, and serve students in similar grade levels. Note 2: "Outperforms similar schools" means that the median school in the network outperforms 50% of similar schools based on the 2024-25 assessment used in its state. Note 3: Portfolio Members operating exclusively in AR, ID, and NV have been excluded due to data availability.

## Appendix: CSGF's 2024-25 Portfolio Networks *Continued*

	Outperforms similar schools	
	ELA	Math
Kwiyagat Community Academy   CO	N/A	N/A
Las Américas ASPIRA Academy   DE		
Launch Expeditionary Learning Charter School   NY	✓	✓
Liberation Academy, Inc.   GA		
Libertas School of Memphis   TN	✓	✓
Liberty Classical Schools   GA	✓	✓
Liberty STEAM Charter School   SC	✓	✓
MAS   NM	✓	✓
MESA Charter High School   NY	✓	✓
MS Delta Academies   MS		
Magic City Acceptance Academy   AL		
Magnolia Public Schools   CA	✓	✓
Memphis Merit Academy Charter School   TN	✓	
Metro Schools   OH	✓	
Miles Ahead Charter School   GA		
Movement School   NC	✓	✓
Navigator Schools   CA	✓	✓
New Paradigm For Education Inc.   MI		✓
Noble Network of Charter Schools   IL	✓	
PEACE Academy Charter School   GA		
Paramount School of Excellence   IN	✓	✓
Poder Academy   WY	✓	✓
Prep Schools   TN		
Primary Hall Preparatory Charter School   NY		
Promesa Academy, Inc.   TX		
Prospect Academy of Colorado   CO	N/A	N/A
Prospect Charter Schools   NY	✓	✓
REACH Academy Charter School   NY		
Raul Yzaguirre School For Success   TX	✓	✓
ReGeneration Schools   IL, OH	✓	✓
RePublic Schools   MS, TN		
Redlands Christian Migrant Association (RCMA)   FL	✓	✓
Renaissance Arts and Education Inc.   FL		
Resurgence Hall Charter School   GA	✓	✓
Rio Grande Academy of Fine Arts   NM		
Rise Prep Mayoral Academy   RI		

	Outperforms similar schools	
	ELA	Math
River City Science Academy   FL	✓	✓
Rocketship Public Schools   CA, DC, TN, TX, WI		✓
Royal Public Schools   TX		
STEP Charter School   TX	✓	✓
Sage International School of Boise   ID	N/A	N/A
Sankofa Montessori   GA	N/A	N/A
Santa Fe South Schools   OK	✓	✓
School of Science and Technology   TX	✓	✓
Sea Islands Heritage Academy   SC		
Segue Institute for Learning   RI	✓	✓
South Bronx Charter School For International Cultures and the Arts   NY	✓	✓
South Shore Charter School   NY	N/A	N/A
Success Academy Charter Schools   NY	✓	✓
THRIVE Community School   NM	✓	
Tapestry Public Charter School   GA		
Tennessee Nature Academy   TN		
Texas Empowerment Academy   TX	✓	✓
The Academies of Oklahoma   OK	✓	✓
The Academy Charter Schools   NY	✓	✓
The Anchor School   GA	✓	
The Leadership School   MO	N/A	N/A
Third Future Schools   CO, LA, TX		
Thrive Center for Success   TX		
True North Classical Academy   FL	✓	✓
Uncommon Schools   MA, NJ, NY	✓	✓
Uplift Education   TX		
Valor Collegiate Academies   TN	✓	✓
Valor Education   TX		
Vimenti by Boys & Girls Clubs of Puerto Rico   PR		✓
Vista College Prep   AZ	✓	✓
Voices College-Bound Language Academy   CA		
Voz Collegiate Preparatory Charter School   NM	N/A	N/A
Wallace Stegner Academy   UT	✓	✓
YES Prep Public Schools   TX	✓	✓
ZEST Preparatory Academy   GA		
Zeta Charter Schools   NY	✓	✓

Note 1: CSGF's Similar Schools Model compares performance of schools that are located in the same state, serve a similar rate of socioeconomically disadvantaged students, and serve students in similar grade levels. Note 2: "Outperforms similar schools" means that the median school in the network outperforms 50% of similar schools based on the 2024-25 assessment used in its state. Note 3: Portfolio Members operating exclusively in AR, ID, and NV have been excluded due to data availability.



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